SENSEX	NIFTY	USD	GOLD (10 grams)	CRUDE
57683.59	17206.65	74.60	49972.00	6812.00

World stocks hit 3-week lows, oil rises on Russia-Ukraine fears

Global stocks hit three-week lows and oil rose on Monday as worries increased that Russia will invade Ukraine. Russian forces killed a group of five saboteurs who breached the country's southwest border from Ukraine on Monday, news agencies quoted the military as saying, an accusation that Kyiv dismissed as the latest in a series of fakes.

Kyiv and the West fear that a border incident near eastern Ukraine could be used as a pretext for Moscow to attack its neighbour. Russia denies such plans. Markets are on high alert for any escalation in the crisis. MSCI's world equity index fell 0.4% to 700.11, with Monday's public holiday in the United States, which will keep Wall Street closed, thinning trade and adding to the volatility. S&P 500 stock futures fell 0.66%. Nasdaq futures dropped 1.2%. European stocks dropped 1.65% to their lowest in more than four months. British stocks fell 0.5%. Shares in companies exposed to Russia and Ukraine fell heavily. U.S. stock futures and European stocks lost earlier gains made on news that U.S. President Joe Biden and Russian President Vladimir Putin had agreed in principle to hold a summit on the Ukraine crisis. The Kremlin said there were no concrete plans in place for a summit, though a call or meeting could be set up at any time.

"The Kremlin made clear today that they are in no rush for a summit with Biden," said Tim Ash, strategist at BlueBay Asset Management. British foreign minister Liz Truss said she was stepping up preparations with allies for a worst-case scenario, adding that a Russian invasion of Ukraine was highly likely. In a reminder of the stakes, Reuters reported Biden had prepared a package of sanctions that includes barring U.S. financial institutions from processing transactions for major Russian banks.

The rouble slid nearly 3% against the dollar and Russian shares slumped 9% their lowest in 14 months. The U.S. dollar index dipped 0.1% to 95.668, well short of a 1-1/2 year high of 97.441 hit last month. The euro was little changed at $1.1327, while yields on German 10-year government bonds, seen as Europe's safest asset, hit two-week lows at 0.185%.

A preliminary Purchasing Managers' Index survey showed the euro zone economy rebounded sharply this month as an easing of coronavirus restrictions gave a boost to the dominant service industry.

"A Russian invasion of Ukraine would make the job of central banks across Europe much harder," said Matteo Cominetta, senior economist at Barings Investment Institute. "Investors should position for even higher uncertainty and probability of policy mistakes."

Markets are also expecting aggressive policy tightening by the U.S. Federal Reserve as inflation runs rampant. The Fed's favoured measure of core inflation is due out later this week and is forecast to show an annual rise of 5.1% – the fastest pace since the early 1980s. At least six Fed officials are set to speak this week and markets will be hyper-sensitive to their views on a possible hike of 50 basis points in March. Recent commentary has leant against such a drastic step and futures have scaled back the chance of a half-point rise to around 20% from well above 50% a week ago.

(Cont.)

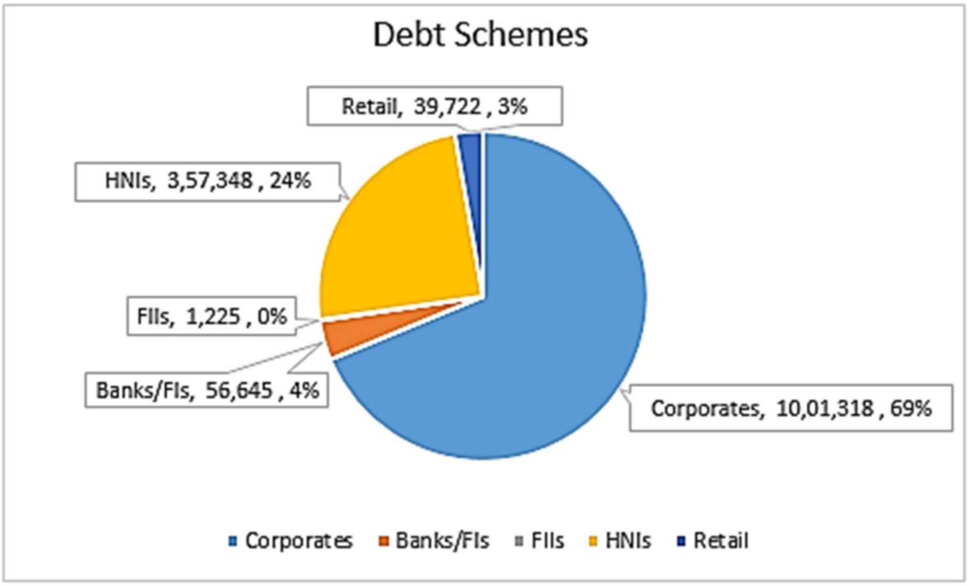
In oil markets, Brent crude rose by $1 to $94.41 on the Ukraine crisis, while U.S. crude also gained $1 to $91.98. Oil had suffered its first weekly loss in two months last week, taking it off seven-year highs, amid signs of progress on an Iran deal that could release new supply into the market.
Iranian foreign ministry spokesman Saeed Khatibzadeh said "significant progress" had been made in talks to revive Iran's 2015 nuclear agreement on Monday after a senior European Union official said on Friday that a deal was "very, very close".
Gold has benefited from its status as one of the oldest of safe harbours, climbing to nine-month highs of $1,908 an ounce, before dropping back to $1,893 an ounce.

Retail investors enjoy the biggest slice of equity pie

A detailed analysis of category-wise AUM by Cafemutual shows that retail investors have the largest share in equity and solution-oriented schemes. They hold 54% of the total equity assets and 71% of the total assets of solution-oriented schemes.
On the other hand, HNIs are the leading contributors in the hybrid space.
Here are how retail investors and HNIs are placed across fund categories.

Debt schemes - 39% of total industry assets

Debt AUM stands at Rs. 14.56 lakh crore and is dominated by corporate investors with a whooping share of 69% (Rs. 10.01 lakh crore). Corporate investors typically invest their funds for parking purpose, thereby making debt funds an obvious choice. The share of retail investors and HNIs stands at 3% (Rs. 39,722 crore) and 24% (Rs. 3.57 lakh crore) respectively.



**Figures mentioned are in crore*

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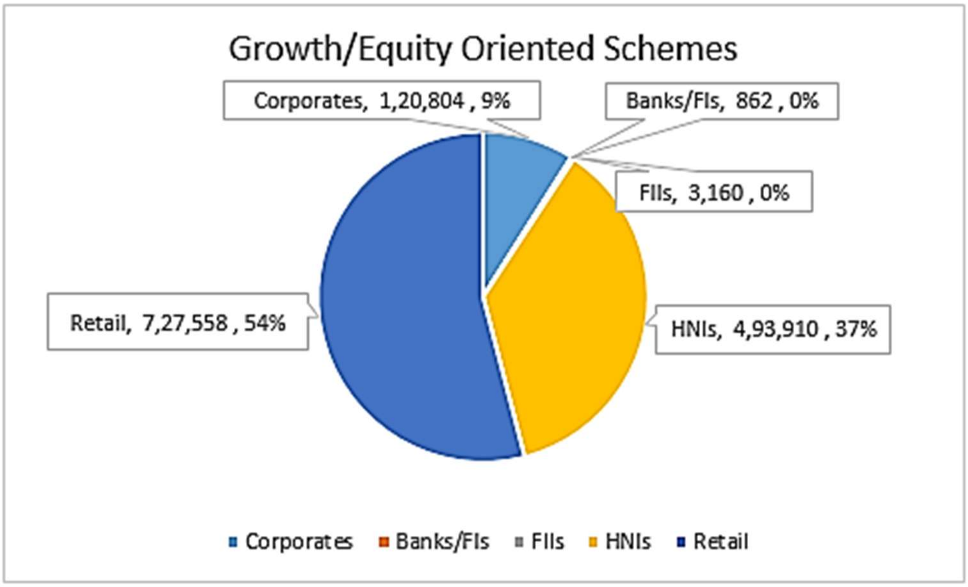
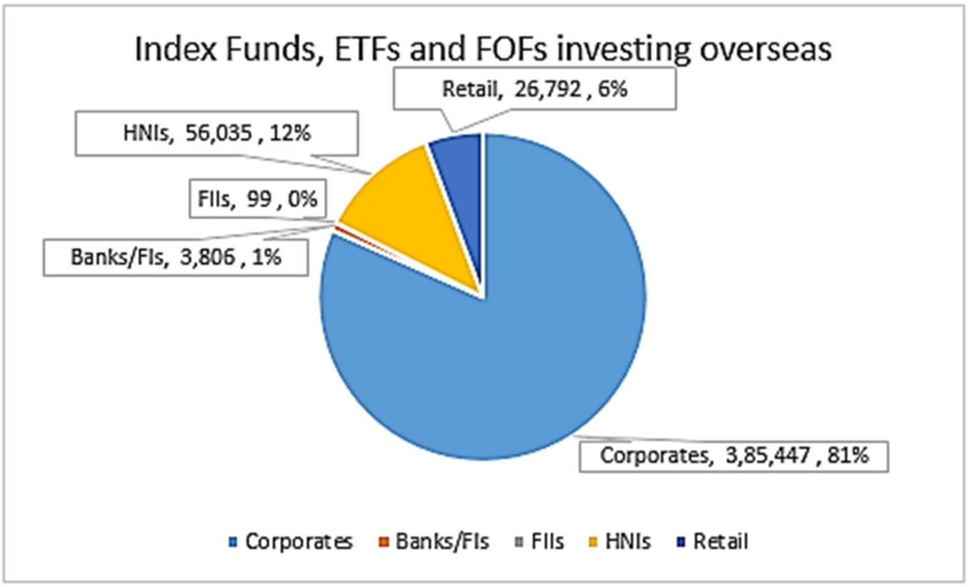


*Figures mentioned are in crore

Index funds, ETFs and FOFs investing overseas - 12% of industry assets

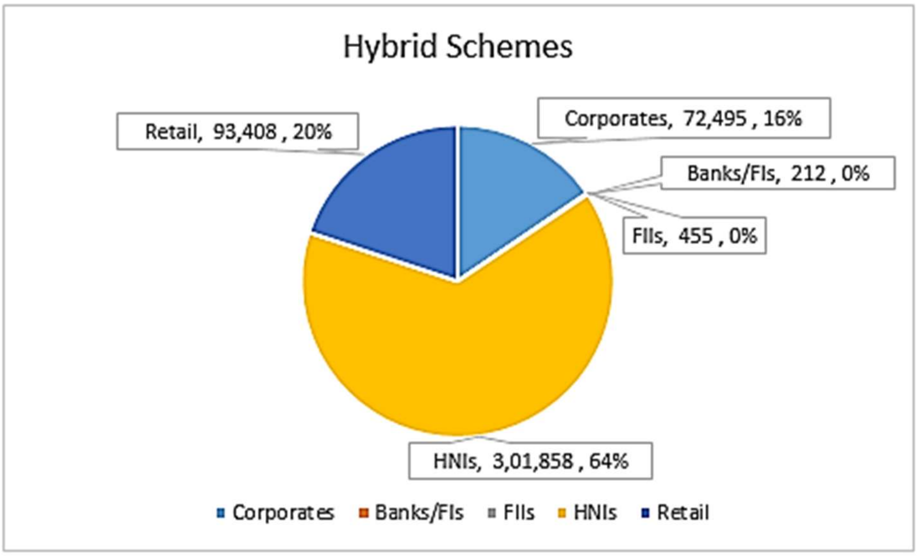
Corporate investors hold a significant stake of 81% (Rs. 3.85 lakh crore) in total AUM of Rs. 4.72 lakh crore. Retail investors and HNIs have a modest share of 6% (Rs. 26,792 crore) and 12% (Rs. 56,035 crore) respectively.



Hybrid schemes - 12% of industry assets

HNIs lead the hybrid space with a lion's share of 64% (Rs. 3.02 lakh crore). "After having generated sufficient wealth, HNIs typically seek protection and inflation-adjusted returns through hybrid funds," said Srikanth. Talking about retail investors, they contribute 20% (Rs. 93,408 crore) to the total asset base of Rs. 4.68 lakh crore.

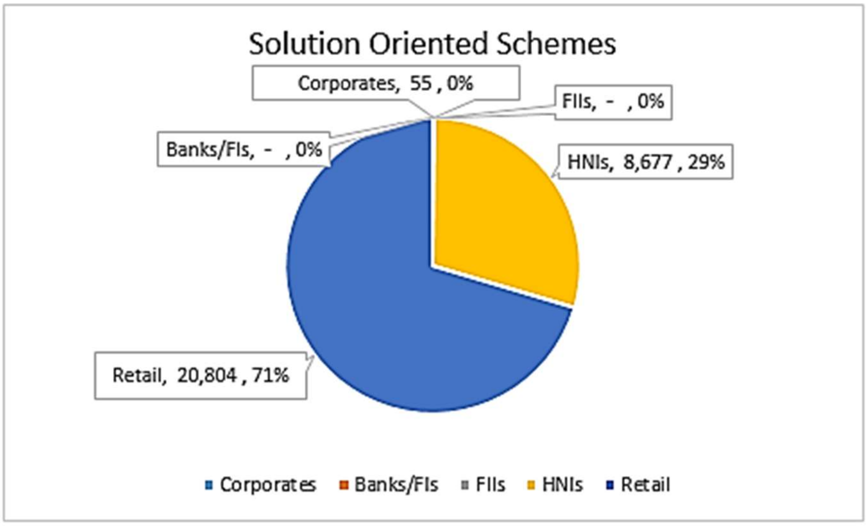
(Cont.)



**Figures mentioned are in crore*

Solution oriented schemes-1% of industry assets

This is the second fund category, where retail investors top in terms of AUM size. They form around 71% (Rs. 20,804 crore) of the total asset base. Following them are HNIs who contribute 29% (Rs. 8,677 crore) to this segment. Solution oriented schemes have an AUM of Rs. 29,535 crores.



SEBI launches 'Saarthi' app to educate investors

Capitals market regulator SEBI has launched a mobile app Saarthi with an aim to create awareness among investors about the basic concepts of the securities market including mutual funds.

While launching the app, SEBI chairman Ajay Tyagi said, "With the recent surge in individual investors entering the market, and more importantly a large proportion of trading being mobile phone based, this app will be helpful in easily accessing the relevant information."

The app is available in both English and Hindi and contains information on topics such as basics of securities market, KYC process, trading and settlement, mutual funds, recent market developments and investor grievances redressal mechanism.

Prepare for possible market turbulence due to US Fed: FM tells SEBI

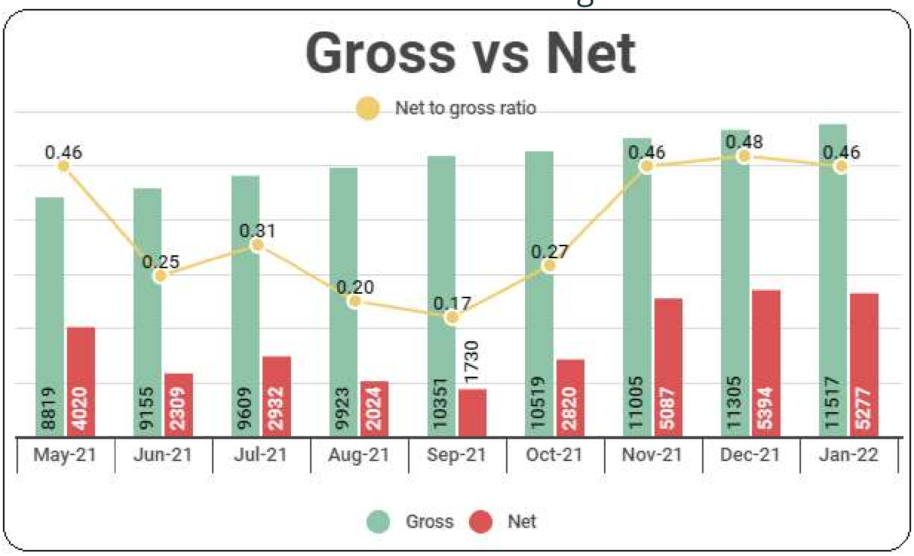
SEBI needs to work towards reducing compliance burden, bringing down cost of market intermediation and take more investor protection measures, finance minister Nirmala Sitharaman said on Tuesday. Addressing the SEBI Board, the finance minister said the regulator also needs to focus on further developing the corporate bond market, developing green bond market in the context of increasing focus on ESG investment, initiating next generation of reforms to improve ease of doing business and be prepared for the possible market turbulence on account of US Fed action.

SEBI eases investment concentration norm for AIFs. The SEBI Board has given Category III AIFs the flexibility to calculate investment concentration while investing in equities. They can now consider either the investable funds or the net asset value of the fund.

Net SIP inflows not even half of gross SIP inflows

There is huge difference between net SIP inflows and gross SIP inflows in the mutual fund industry. While the industry has received gross SIP inflows of Rs.92,200 crore over the last nine months, the net SIP inflows were Rs.31,600 crore or 34% of the gross SIP inflows between May 2022 and January 2022, shows an analysis of AMFI data.

The trend seen in both the data sets is also quite different. While gross SIP inflows have risen every month since May, the net numbers show no particular trend. In the last nine months, the highest net inflow was seen in December 2021 at Rs. 5,390 crore. The net inflow was lowest in September 2021 at Rs. 1,730 crore. Since then, the net inflow rose for three consecutive months before declining a bit in January 2022. While AMFI does not define net SIPs, according to SEBI, net SIP is the difference between gross SIP inflows and outflows due to SIP discontinuations. The graph (below) indicates that while inflows through the SIP route has been strong during the period, some month witnessed heightened outflows due to SIP discontinuations, resulting in low net SIP inflows. In June, August and September and October, the net SIP inflows were not even 30% of the gross numbers.



**Numbers are in Rs crore*

MINT 20 MUTUAL FUND SCHEMES TO INVEST IN

mint 20BEST FUNDS

We have hand-picked 20 mutual funds for your portfolio that have jumped through hoops of good returns, low risk, good portfolio hygiene and our own qualitative research. We have restricted the choice universe to 10 categories out of the total 37 and given you at least two options to pick from each.

EQUITY	3-years return (%)	5-years return (%)	Corpus (₹ cr)
LARGE-CAP			
UTI Nifty Index	17.11	14.90	6,012
HDFC Index	16.82	15.04	4,628
Category average	16.55	14.31	
EQUITY FLEXICAP			
Canara Robeco Flexi Cap	20.57	17.10	6,778
Parag Parikh Flexi Cap	25.96	20.44	20,412
Category average	19.01	14.25	
EQUITY SMALL AND MIDCAP			
Axis Midcap	23.50	19.77	16,754
SBI Small Cap	29.00	20.65	11,288
Category average Midcap	22.93	14.73	
Category average Smallcap	27.12	16.93	
EQUITY (TAXSAVER)			
Canara Robeco Equity Tax Saver	22.81	17.83	3,209
Mirae Asset Tax Saver	22.65	18.73	10,972
Category average	18.37	13.71	
HYBRID			
BALANCED ADVANTAGE			
Edelweiss Balanced Advantage	16.22	12.76	7,353
ICICI Prudential Balanced Advantage	13.27	10.76	38,544
Category average	11.95	9.86	

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

(Source: - AMFIindia, Moneycontrol, Economictimes, Livemint, Cafemutual, IBJArates, etc.)